

Jupiter Fund Management plc (the 'Company')

Statement on outcome of post 2021 AGM engagement

At the 2021 AGM resolution 14, which provides Directors with the authority to allot shares in the Company, received 77.79% of votes in favour. The results of the vote were primarily driven by our single largest shareholder, who applies a more stringent voting policy on share issuances than is standard market practice. We have engaged on this matter and understand their concerns regarding potential dilution of their shareholdings.

We note that the authority sought by the Company is lower than the maximum recommended levels contained within the UK Investment Association's share capital management guidelines and prevailing voting guidelines of leading corporate governance agencies. The majority of our shareholders are supportive of the authority sought which is in-line with standard market practice in the UK.

The Company only retains these authorities to provide flexibility in the capital management of the Company and would only exercise these authorities if it were considered in the best interests of shareholders.

A final update on these matters will be provided in the Annual Report and Accounts for the year ended 31 December 2021.