

Jupiter Fund Management plc (the 'Company')

Statement on outcome of shareholder engagement post the 2022 AGM

At the 2022 AGM four resolutions received less than 80% of votes cast in favor of the resolution. The results of the vote were primarily driven by our single largest shareholder and we have engaged with them on this matter to ensure we understand their views. A summary of the resolutions and key areas of shareholder concern are detailed in the table below.

No	Resolution	% of votes for	Key area of concern
5.	To elect Dale Murray as a Director	76.88%	Concerns with the number of external mandates held.
12.	To re-elect Roger Yates as a Director	74.15%	Concerns with the number of external mandates held.
15.	To authorise the Directors to allot shares in the Company	77.01%	Concerns regarding shareholder dilution.
18.	To authorise the Company to purchase its own shares	77.04%	Concerns regarding share repurchases, resulting in shareholding breaching certain thresholds.

Resolutions 5 and 12 relate to the election of Dale Murray and the re-election of Roger Yates as Directors. Our major shareholder applies more stringent requirements than the prevailing proxy advisor guidelines in relation to the number of external mandates held. The number of external mandates held by each Director are within the requirements of the proxy advisor guidelines and in-line with market practice.

The Nomination Committee keeps under review all external mandates to ensure Directors have sufficient time to dedicate to their roles. The Company is satisfied that both Directors are able to provide the required commitment to Jupiter and continue to make a valuable contribution to the Company.

We note that the authorities sought by the Company under resolutions 15 and 18 are lower than the maximum recommended levels contained within the relevant share capital management guidelines and prevailing voting guidelines of leading corporate governance agencies. The majority of our shareholders are supportive of the authorities sought, which are in-line with standard market practice in the UK.

The Company only retains these authorities to provide flexibility in the capital management of the Company and would only exercise these authorities if it were considered in the best interests of shareholders.

A final update on these matters will be provided in the Annual Report and Accounts for the year ended 31 December 2022.