

# FUND FACTSHEET

## MERIAN ASIAN EQUITY INCOME FUND

L CLASS | USD | ACCUMULATION  
AS AT 31 OCTOBER 2022

**EQUITIES**

**FIXED INCOME**

**ALTERNATIVES**

### FUND OBJECTIVE

The objective of the Fund is to seek to achieve a total return through a combination of income and capital growth. In seeking to achieve its investment objective, the fund aims to deliver a return, net of fees, greater than that of the MSCI AC Asia Pacific ex Japan Index with net dividends re-invested over rolling 3 year periods



### SYSTEMATIC EQUITIES TEAM

Headed by Amadeo Alentorn, and including Ian Heslop, James Murray, Matus Mrazik, Tarun Inani, Yuangao Liu and Sean Storey.

**Fund Size:** \$14.2m  
**Number of Holdings:** 208

### PERFORMANCE (TEN YEAR)



### CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y
Fund	-3.7	-15.8	-21.0	-29.5	-9.3	-19.1
Benchmark	-4.2	-16.4	-21.0	-31.2	-10.9	-10.8

### DISCRETE PERIOD PERFORMANCE (%)

	2022 YTD	2021	2020	2019	2018	2017
Fund	-28.9	3.2	15.6	14.3	-21.5	35.4
Benchmark	-29.5	-2.9	22.4	19.2	-13.9	37.0

### DISCRETE PERIOD PERFORMANCE (%) - year on year ending Oct 2022

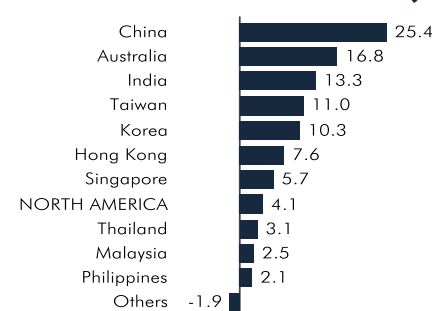
	1 yr to 31/10/22	1 yr to 29/10/21	1 yr to 30/10/20	1 yr to 31/10/19	1 yr to 31/10/18
Fund	-29.5	17.9	9.1	7.7	-17.2
Benchmark	-31.2	15.8	11.8	13.9	-12.1

**Past performance is not a guide to future performance.** The benchmark is a point of reference against which the performance of the Fund may be measured. The Fund is managed having regard to the benchmark; however the Fund does not track the benchmark. Source: Factset. © Morningstar. All Rights Reserved. L USD Accumulation terms. All information as at 31/10/2022 unless otherwise stated. The benchmark is a representation of the markets in which the Fund primarily invests. Although a large proportion of the Fund's investments may be components of the Index, the Fund has the ability to deviate significantly from the Index. Performance prior to 18/05/2018 is attributable to a previous sub-adviser.

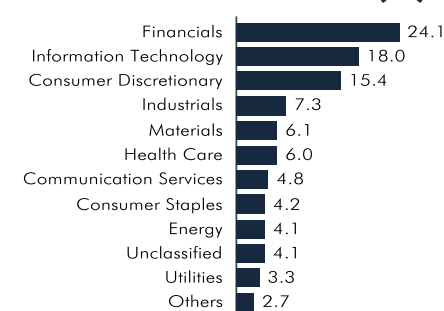
### TOP 10 STOCKS (%)

TAIWAN SEMICONDUCTOR MFG	6.1
SAMSUNG ELECTRONICS CO., LTD.	2.5
ALIBABA GROUP HOLDING LTD.	2.4
INFOSYS LIMITED	2.2
TENCENT HOLDINGS LTD.	1.8
MEDIATEK INC	1.4
JD.COM, INC. CLASS A	1.2
SAMSUNG FIRE & MARINE	1.2
DAH SING FINANCIAL HOLDINGS	1.1
INDIAN BANK	1.1

### COUNTRY BREAKDOWN (%)



### SECTOR BREAKDOWN (%)



Please note due to rounding of figures they may not add up to 100%.

## FUND AND SHARE CLASS INFORMATION

Share class	L
Umbrella	Jupiter Asset Management Series PLC
Share class launch date	7 March 2011
Fund launch date	7 March 2011
Domicile	Ireland
Share class currency	USD
Benchmark	MSCI AC Asia Pacific ex Japan Index with net dividends re-invested
Morningstar sector	EAA Fund Asia-Pacific ex-Japan Equity Income
Legal structure	ICVC
Accounting date	31/12
Valuation point	12.00pm (Irish time) on each Valuation Day
Dealing frequency	Daily
Single / dual pricing	Single
ISA eligible	Yes
Settlement period	T+3
Sedol	B54YL32
ISIN	IE00B54YL325
Initial charge	up to 5.00%
Annual management charge	1.50%
Ongoing charge (as at Dec 2021)	1.95%
Minimum investment lump sum	USD 500

## RISK AND REWARD PROFILE

**Investment risk** - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

**REITs risk** - REITs are investment vehicles that invest in real estate, which are subject to risks associated with direct property ownership.

**Geographic concentration risk** - a fall in the Asian and Australasian markets may have a significant impact on the value of the Fund because it primarily invests in these markets.

**Company shares (i.e. equities) risk** - the value of Company shares (i.e. equities) and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions. Other influential factors include political, economic news, company earnings and significant corporate events.

**Stock Connect risk** - Stock Connect is governed by regulations which are subject to change. Trading limitations and restrictions on foreign ownership may constrain the Fund's ability to pursue its investment strategy.

**Emerging markets risk** - less developed countries may face more political, economic or structural challenges than developed countries.

**Liquidity risk** - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

**Derivative risk** - the Fund uses derivatives to generate returns and/or to reduce costs and the overall risk of the Fund. Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

**Currency risk** - the Fund can be exposed to different currencies. The value of your shares may rise and fall as a result of exchange rate movements.

**Capital erosion risk** - the Fund takes its charges from the capital of the Fund. Investors should be aware that there is potential for capital erosion if insufficient capital growth is achieved by the Fund to cover the charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

## OTHER INFORMATION

Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money. Exchange rate changes may cause the value of overseas investments to rise or fall.

- The net asset value of the Fund may have high volatility due to the nature of the asset class invested.

Your attention is drawn to the stated investment policy which is set out in the Fund's prospectus.

**EMAIL**

Contact our dedicated client services team

[asia.enquiry@jupiteram.com](mailto:asia.enquiry@jupiteram.com)

Signatory of:



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The ongoing charges figure is based on the expenses of the Fund for the 12 month period ended Dec 2021. Where the Fund invests in other underlying funds, which may include closed-ended funds such as investment trusts, the ongoing charges figure will include the ongoing charges for those funds, and will therefore vary from year to year. The ongoing charges figure excludes portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.