

## Jupiter Fund Management plc (the 'Company')

### Statement on outcome of shareholder engagement post the 2023 AGM

At the 2023 AGM four resolutions received less than 80% of votes cast in favor of the resolution. Resolutions 16 and 17 did not meet the required 75% approval to pass. The results of the vote were primarily driven by our single largest shareholder and we have engaged with them on this matter to ensure we understand their views. A summary of the resolutions and key areas of shareholder concern are detailed in the table below.

No	Resolution	% of votes for	Key area of concern
5.	To elect Dale Murray as a Director	73.86%	Concerns with the number of external mandates held.
15.	To authorise the Directors to allot shares in the Company	74.52%	Concerns regarding shareholder dilution.
16.	To authorise the Directors to disapply pre-emption rights	70.54%	Concerns regarding shareholder dilution.
17.	To authorise the Company to purchase its own shares	74.55%	Concerns regarding share repurchases, resulting in shareholding breaching certain thresholds.

Resolution 5 relates to the re-election of Dale Murray. Our major shareholder applies more stringent requirements than the prevailing proxy advisor guidelines in relation to the number of external mandates held. The number of external mandates held by the Director are within the requirements of the proxy advisor guidelines and in-line with market practice.

The Nomination Committee keeps under review all external mandates to ensure Directors have sufficient time to dedicate to their roles. The Company is satisfied that Dale Murray is able to provide the required commitment to Jupiter and continues to make a valuable contribution to the Company.

We note that the authorities sought by the Company under resolutions 15, 16 and 17 are lower than the maximum recommended levels contained within the relevant share capital management guidelines and prevailing voting guidelines of leading corporate governance agencies. The majority of our shareholders are supportive of the authorities sought, which are in-line with standard market practice in the UK.

The Company only retains these authorities to provide flexibility in the capital management of the Company and would only exercise these authorities if it were considered in the best interests of shareholders.

A final update on these matters will be provided in the Annual Report and Accounts for the year ended 31 December 2023.