



Jupiter Unit Trust Managers Limited  
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5 August 2024

Dear Shareholder

## **CLOSURE OF THE JUPITER UK OPPORTUNITIES FUND, A SUB-FUND OF JUPITER INVESTMENT MANAGEMENT SERIES I**

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND ACTION. IF YOU ARE IN ANY DOUBT AS TO YOUR POSITION, WE RECOMMEND YOU CONSULT WITH YOUR FINANCIAL ADVISER IMMEDIATELY.**

We are writing to inform you of our intention to close Jupiter UK Opportunities Fund, a sub-fund of Jupiter Investment Management Series I (the “**Fund**”) in which you invest.

This decision follows a strategic review of the Fund, which has reduced in size since July 2020 to approximately £6.8 million on 30 May 2024 and we expect this trend to continue. The Fund has seen limited demand from clients and we believe the Fund is unlikely to attract new investors in the future. The Fund is therefore no longer considered commercially viable. Accordingly, we believe that closure of the Fund is in the best interests of investors.

We have considered merging the Fund, however there are no other directly comparable funds in the Jupiter range utilising a similar investment strategy as the Fund. In addition, we consider the Fund is too small to be a viable proposition for merger with a third-party managed fund.

This decision has been discussed with the depositary, Northern Trust Investor Services Limited, who has no objections to closing the Fund. The Financial Conduct Authority (the “**FCA**”) has been informed of the request to close the Fund.

**Please read this letter carefully.**

### **PROCESS OF CLOSURE**

The closure of the Fund will commence on **20<sup>th</sup> September 2024** (the “**Effective Date**”). The Fund will remain open for redemptions in advance of this date, should you wish to raise cash or reinvest into another Jupiter fund early. The final point at which deals may be placed will be **11:59am on 19 September 2024**.

### **OPTIONS AVAILABLE TO YOU**

We set out below the options available to you. Please read them carefully and inform us of your preferred course of action by writing to Jupiter Unit Trust Managers Limited, PO Box 10666, Chelmsford, CM99 2BG to be received **no later than 11:59am on 19 September 2024**.

Registered office: The Zig Zag Building, 70 Victoria Street, London SW1E 6SQ. Registered in England and Wales No. 2009040.  
Authorised and regulated by the Financial Conduct Authority whose address is 12 Endeavour Square, London E20 1JN.

If you do not inform us of your preferred option by this date, Option 1 will apply by default.

**1. Option 1: if you take no action, you will receive your proceeds in cash.**

If you do not complete and return the Election Form, the proceeds attributable to your shares will be paid to you in cash (i.e. by cheque) or via your elected payment method as part of the closure of the Fund. We will send you your proceeds within four business days following the Effective Date.

If the proceeds should be paid into your bank account and you have not previously provided us with your bank details, please contact our Customer Services team on 0800 561 4000 between 9:00am and 5:30pm BST, Monday to Friday (excluding public holidays in England), otherwise the proceeds will be paid via your elected payment method or cheque. If you would prefer to invest in another Jupiter fund, please proceed with Option 2.

**Please remember that a redemption of units will be a disposal which may give rise to a tax liability on chargeable gains, depending on your personal circumstances. If you are in any doubt as to the taxation consequences of your action you should contact your accountant or financial adviser.**

**2. Option 2: switch into another fund managed by us.**

You may exchange your shares in the Fund for units/shares in any other fund managed by us by completing the Election Form and sending it to us so it is received **no later than 11:59am on 19 September 2024**. You may only switch your shares for units/shares in **one** other fund managed by us.

Please note that your investment will be subject to the minimum terms of investment set out in the scheme particulars / prospectus of the relevant fund in which you elect to switch into which is available on our website at [www.jupiteram.com](http://www.jupiteram.com). No switching charges or initial charges will apply.

There are no funds in the Jupiter range with an identical investment objective and policy to the Fund, however we manage a wide range of funds into which you may consider investing. For the Key Investor Information Documents for the available funds in the Jupiter range (as listed in the Election Form), please visit our website at [www.jupiteram.com](http://www.jupiteram.com). If you are considering investing in another fund, we suggest you consult your financial adviser. In any event, you will need to confirm that you have read the applicable Key Investor Information Document for your chosen investment should you decide to reinvest.

**Please remember that the switching of shares will constitute a disposal of your shares, which may give rise to a tax liability on chargeable gains, depending on your personal circumstances.**

The units/shares you will receive in the new fund will be of the same class you currently hold, or an equivalent class and/or type where the same class is not available in the new fund. Though the value of your holding will be the same, the number of units/shares you receive in the new fund may be different. We will send you confirmation of your new holding on the business day following the day on which the investment takes place.

## **FURTHER IMPORTANT INFORMATION**

The Fund will be managed in accordance with its investment objective and policy and the applicable FCA Rules until the Effective Date.

The final account and auditor's report for the Fund will be made available to investors free-of-charge on request within four months of the end of the Fund's annual accounting period. This period is expected to end on 30 January 2025, but may be subject to change. The status of the Fund's closure and a copy of the final account and auditor's report will be available via <https://www.jupiteram.com/jupiter-fund-changes/>.

### **What are the cost implications of this closure?**

The closure of the Fund will require the sale of the Fund's underlying assets, the costs of which will be borne by the Fund. We estimate these costs will be around approximately 4 bps (i.e. 0.04%), though the actual amount of costs can be determined only at the time of sale of the Fund's underlying assets.

Any other costs associated with the closure, such as mailing and administration costs, will be paid by us as the manager of the Fund.

No initial charge relating to the switch of your units into another eligible Jupiter fund (as listed in the Election Form) will apply.

### **Tax Consequences**

**Please be aware that receipt of the proceeds of the closure will be deemed a disposal of your shares in the Fund and may give rise to a tax liability on any chargeable gains. This will, of course, depend upon your individual circumstances. If you are in any doubt as to the taxation consequences of your action you should contact your accountant or financial/tax adviser.**

### **Reminder of the action to be taken**

Please ensure that you provide us with your instructions **by 11:59am on 19 September 2024**. If you take no action, you will receive your proceeds in cash – see Option 1, above.

**If you are uncertain as to your position, you should consult a financial adviser.**

If you would like additional information regarding any of our funds, have any queries regarding this matter, or would like this document in another format such as Braille or large print, please do not hesitate to contact us on 0800 561 4000 (or +44 1268 448 642 if calling from overseas) between 9am and 5.30pm, Monday to Friday (excluding public holidays in England).

Yours sincerely

**For and on behalf of Jupiter Unit Trust Managers Limited**

**APPENDIX 1**  
**ELECTION FORM**

For use in connection with the switching of your investment in Jupiter UK Opportunities Fund in another Jupiter fund as set out in the letter to you dated 24 July 2024.

**PERSONAL DETAILS**

<b>Name:</b>	<Title> <Initials> <Surname>
<b>Address:</b>	<Address line 1> <Address line 2> <Address line 3> <Address line 4> <Address line 5>
<b>Account number:</b>	.....
<b>Number of Shares (if known):</b>	.....

**ELECTION**

I would like to switch my shares in the Jupiter UK Opportunities Fund to the following fund listed in the table below:

*Please choose one fund from the list of available funds below, ensuring your selection meets the minimum investment levels for the relevant unit/share class set out in the scheme particulars / prospectus of the relevant fund. If a switch request does not meet the minimum investment levels for the relevant unit/share class, Option 1 will apply.*

Available funds	Please tick selected Fund – one only
Jupiter Asian Income Fund	
Jupiter China Fund	
Jupiter Corporate Bond Fund	
Jupiter Ecology Fund	
Jupiter European Fund	
Jupiter European Smaller Companies Fund	
Jupiter European Special Situations Fund	
Jupiter Financial Opportunities Fund	
Jupiter Fund of Investment Trusts	
Jupiter Global Emerging Markets Fund	
Jupiter Global Financial Innovation Fund	
Jupiter Global Macro Bond Fund	
Jupiter Global Sustainable Equities Fund	
Jupiter Global Value Equity Fund	

