

JUPITER ASSET MANAGEMENT SERIES PLC
32 Molesworth Street
Dublin 2
D02 YF12
Ireland

IMPORTANT: This document requires your immediate attention. If you have any questions about the content of this document, you should seek independent professional advice. All terms used in this document have the same meanings as in the Prospectus.

If you have sold or transferred all of your shares in Jupiter UK Smaller Companies Focus Fund of Jupiter Asset Management Series plc, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

30 August 2024

Dear Shareholder,

Re: Jupiter Asset Management Series plc (the "Company")
Jupiter UK Smaller Companies Focus Fund (the "Fund")
Notification of Termination of the Fund

We are writing to you as a Shareholder of the Fund to notify you of the decision of the Directors of the Company (the "**Directors**") to compulsorily redeem all outstanding shares of the above mentioned Fund in order to terminate the Fund.

Termination of the Fund

The rationale behind this decision is that the Fund's total assets under management has fallen below the level at which the Fund could be managed cost effectively and remain economically viable and the Fund is unlikely to attract new material investors in the future. As at 31 July 2024, the Net Asset Value of the Fund was approximately £37,422,088.

This being the case, the Board believes that closing the Fund is in the best interests of the Shareholders.

Please note that Article 12(a) of the Articles of Association of the Company provides that

“If so determined by the Directors, provided that no less than one month’s written notice has been given to all the Members of the Company, fund or class, as appropriate, the Company may repurchase all of the shares of the Company, or the fund or class, as applicable.”

The Directors have exercised this discretion and accordingly your Shares will be compulsorily redeemed on 30 September 2024 (the “**Termination Date**”).

Please note that there are no unamortized preliminary expenses in the Fund. In addition, expenses relating to the termination of the Fund will be paid by the Fund.

Please note that from the date of this notice, the Fund is no longer allowed to be marketed to the public and shall not accept new subscriptions.

The Fund will continue to be managed in accordance with its investment objective, policy and restrictions as set out in the Prospectus as closely as practicable until the Termination Date. However, the Fund may liquidate certain positions as is considered appropriate between the date of this notice and the Termination Date. As such, the Fund may not always be compliant with its investment objective and policy during this period. The trading related costs associated with the disposal of the Fund’s assets will be borne by the Fund. The termination process disclosed in this notice (including the arrangements of all costs associated with the termination of the Fund) will be in accordance with and in compliance with the Prospectus and the Articles.

All costs and expenses, including any legal, advisory or administrative costs relating to the termination of the Fund, will be paid by the Fund.

Free redemption/conversion

Until the Termination Date, you may redeem your holding or convert your current holding in the Fund at no charge for another sub-fund offered by the Company by following the procedures described in the Prospectus. Before investing in another sub-fund of the Company, please ensure that you have read and understood the investment policies and fees applicable to the relevant sub-fund as described in the Prospectus. Copies of the Prospectus are available free of charge on request from the Administrator or the Company’s appointed representative in the relevant country (as disclosed in the Prospectus).

No repurchase requests will be accepted after the Termination Date. Should you remain as a shareholder in the Fund as at the Termination Date, the Administrator will distribute the net cash proceeds available for the purpose of such distribution derived from the liquidation of the Fund's assets on a pro-rata basis to the number of shares held by you in the Fund in accordance with the terms set out in the Prospectus.

Tax implications

Shareholders should consult their own professional advisers on the potential taxation consequences of their transferring, selling, redemption or otherwise disposing of the Shares in the Fund

Conclusion

For any questions regarding this matter, Shareholders should consult their financial adviser, the Company's appointed representative in the relevant country or the Administrator. The Administrator may be contacted via e-mail at JAMTA@citi.com, by telephone at +353 1 622 4499, by fax at +353 1 622 4499 or by post at Jupiter Asset Management Series plc, Transfer Agency, GFS, Securities Services Operations, Citibank Europe Plc, 1 North Wall Quay, Dublin 1, Ireland.

Yours faithfully,

Jupiter Asset Management Series plc

Appendix I

For Investors located in EU/EEA countries and in which the Company is registered for distribution:

Unless otherwise specified in Appendix I, facilities according to Art. 92(1) letter a) of the EU Directive 2009/65/EC (as amended by the Directive (EU) 2019/1160) are available from the Administrator:

Citibank Europe plc is responsible for processing subscription, repurchase and redemption orders and making other payments to Shareholders.

Citibank Europe plc,

1 North Wall Quay,

Dublin 1,

Ireland

Email address: jamta@citi.com

The following facilities according to Art. 92(1) letter b) to e) of the EU Directive 2009/65/EC (as amended by the Directive (EU) 2019/1160) are available from www.eifs.lu/jupiteram:

- Information on how orders (subscription, repurchase and redemption) can be made and how repurchase and redemption proceeds are paid;
- information and access to procedures and arrangements related to investors' rights and complaints handling;
- information in relation to the tasks performed by the facilities in a durable medium;
- the latest sales prospectus, the articles of association, the annual and semi-annual reports, as well as the key investor information documents.

FOR INVESTORS IN ITALY

Allfunds Bank, Legal Department Italy, Via Bocchetto, 6, 20123 Milano, Italia

SGSS S.p.A., Milan, Via Benigno Crespi 19A – MAC2, Italia

FOR INVESTORS IN SWITZERLAND

BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, 8002 Zurich, Switzerland

FIRST INDEPENDENT FUND SERVICES LTD., Feldeggstrasse 12, 8008 Zurich, Switzerland

FOR INVESTORS IN THE UNITED KINGDOM

Jupiter Investment Management Limited, The Zig Zag Building. 70 Victoria Street.

London. SW1E 6SQ, United Kingdom