



Jupiter Unit Trust Managers Limited
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www.jupiteram.com

20 September 2024

Dear Unitholder

Changes to Jupiter UK Special Situations Fund (the “Fund”)

We, Jupiter Unit Trust Managers Limited, are writing to you as a unitholder in the Fund to inform you of some changes we are making to the Fund.

This letter is important and requires your attention, however you are not required to take any action.

Change of Fund name and change of fund manager

From 11 October 2024 (the “Effective Date”), the name of the Fund will change from Jupiter UK Special Situations Fund to Jupiter UK Dynamic Equity Fund.

The management of the Fund will transfer to Alex Savvides (the “Fund Manager”) on the Effective Date. The Fund Manager replaces Ben Whitmore who is leaving Jupiter later this year.

The Fund Manager joins from J O Hambro Capital Management where, since its launch in 2008, he managed the J O Hambro Capital Management UK Dynamic Fund and consistently delivered strong performance.

The name of the Fund is changing to Jupiter UK Dynamic Equity Fund to better reflect the Fund Manager’s long-standing investment strategy and to show that there is continuity with his investment management approach. The Fund Manager has over 20 years investment experience and has managed approximately £2.3bn of assets under management. We therefore believe that the Fund Manager is well positioned to deliver on the Fund’s investment outcome for its unitholders.

The Fund’s current investment objective and policy is not changing. Any changes made to the portfolio by the Fund Manager will be made as part of the ongoing active management of the Fund and any associated transaction costs will be borne by the Fund. In the longer term, the investment strategy of the Fund will be subject to our regular review process and, should we decide to make any changes as a result, these will be separately communicated in full and will be subject to regulatory and investor approval as necessary.

Further information

From the Effective Date, the change of Fund name will be included in a new version of the scheme particulars and the Fund's key investor information document will be updated accordingly. These will be available online at www.jupiteram.com.

Any costs associated with the change of Fund name and any non-transaction related costs associated with the change of Fund Manager (including but not limited to any fees of legal and other professional advisers, costs in relation to the printing and issuance of this unitholder letter and any changes to Fund literature) will be paid by us and not the Fund.

Should you have any questions or require further information, or would like this document in another format such as Braille or large print, please call our Customer Services team on 0800 561 4000 (or +44 1268 448 642 if calling from overseas) between 9:00am and 5:30pm, Monday to Friday (excluding public holidays in England). For your protection, we'll ask for your unitholder number so please have this to hand when you call. Please note that calls are recorded for your security and may be used for monitoring purposes. Alternatively, should you wish to discuss these changes, please consult your financial adviser.

Yours sincerely

Jupiter Unit Trust Managers Limited