

JUPITER INVESTMENT FUND
Société d'Investissement à Capital Variable
31, Z.A. Bourmicht,
L-8070 Bertrange,
Grand Duchy of Luxembourg
RCS Luxembourg B 139.274
(the “Company”)

**Notice to the Shareholders of the sub-fund Jupiter Investment Fund –
Jupiter Managed European Portfolio (the “Sub-Fund”)**

Dear Shareholder,

We are writing to inform you that a decision has been taken to close the Sub-Fund on 20 November 2024 (the “**Effective Date**”).

The Sub-Fund was launched in September 2008 but has failed to attract significant inflows from investors and, as of 2 October 2024, the net assets of the Sub-Fund were approximately €19.4 million. As part of our ongoing product review process, we have determined that it is not expected that the Sub-Fund will attract significant future inflows in the short to medium-term and we therefore believe that liquidating the Sub-Fund is in the best interests of its shareholders. Consequently, the board of directors of the Company (the “**Board**”) has resolved to liquidate the Sub-Fund, in accordance with Article 5 of the articles of incorporation of the Company (the “**Articles**”) and the provisions of the Company’s prospectus (the “**Prospectus**”).

The Sub-Fund has been closed to new investments (including from existing investors and investment resulting from conversions in shares of the Sub-Fund) with effect from 1:00 p.m. (Luxembourg time) of the date of this notice.

Redeeming your shares prior to liquidation

If you would like to redeem your shares prior to the Effective Date you may do so up to and including the dealing deadline on 19 November 2024 at 1:00 p.m. (Luxembourg time). Please ensure that your redemption instruction reaches the administrator before this dealing deadline.

The Company will execute your instructions free of charge in accordance with the provisions of the Prospectus.

Costs

Jupiter Asset Management International S.A., the Company's management company, will bear the cost of the expenses incurred in the liquidation, including legal and regulatory charges but not the trading-related transaction costs associated with the disposal of the Sub-Fund's investments. We anticipate that the trading costs will equate to approximately 0.09% of the Sub-Fund's net asset value, though the actual amount of costs will be determined only at the time of the sale of the Sub-Fund's underlying assets. We intend to apply a permanent Dilution Adjustment to redemptions of the Sub-Fund's Shares in accordance with the Prospectus from the date of this notice.

Tax status

This liquidation might affect the tax status of your investment and may give rise to a tax liability on any chargeable gains. We therefore recommend that you seek independent professional advice in these matters.

Additional information

The Sub-Fund will continue to be managed in accordance with its investment objective, policy and restrictions as set out in the Prospectus as closely as practicable until the Effective Date. However, the Sub-Fund may liquidate certain positions as is considered appropriate between the date of this notice and the Effective Date. As such, the Sub-Fund may not always be compliant with its investment objective and policy during this period. The trading related costs associated with the disposal of the Sub-Fund's assets will be borne by the Sub-Fund.

The termination process disclosed in this notice (including the arrangements of all costs associated with the termination of the Sub-Fund) will be in accordance with and in compliance with the Prospectus and the Articles.

Your shares at liquidation

Any holding that you retain in the Sub-Fund on the Effective Date will be redeemed on that date and the liquidation proceeds will be sent to you in accordance with the payment instructions which we hold on file for your account.

Any liquidation or redemption proceeds which cannot be distributed to shareholders after the close of the liquidation will be deposited in escrow on their behalf with the *Caisse de Consignation* in Luxembourg, from where you can claim them at any time within 30 years, after which they will become the property of the state.

Terms not defined in this notice have the same meaning as in the Prospectus.

Should you require further information as to the action you should take, please contact your financial advisor.

Luxembourg, 18 October 2024

On behalf of the Board

Copies of the Prospectus, Key Information Documents (“KIDs”) and/or Key Investor Information Documents (“KIIDs”), as well as the Articles and the latest annual and semi-annual reports of the Company, are available free of charge upon request during normal business hours from the registered office of the Company or from the local representatives of the Company in the jurisdictions in which the Company is registered for public distribution, as set out in Appendix A.

Appendix A

For Investors located in EU/EEA countries and in which the Company is registered for distribution:

Unless otherwise specified in Appendix 1, facilities according to Art. 92(1) letter a) of the EU Directive 2009/65/EC (as amended by the Directive (EU) 2019/1160) are available from the Administrator:

Citibank Europe plc, Luxembourg Branch is responsible for processing subscription, repurchase and redemption orders and making other payments to Shareholders.

Citibank Europe plc, Luxembourg Branch

31 Z.A. Bourmicht, L-8070 Bertrange,

Grand Duchy of Luxembourg

Email address: citiluxta.jupiter@citi.com

The following facilities according to Art. 92(1) letter b) to e) of the EU Directive 2009/65/EC (as amended by the Directive (EU) 2019/1160) are available from www.eifs.lu/jupiteram:

- Information on how orders (subscription, repurchase and redemption) can be made and how repurchase and redemption proceeds are paid;
- information and access to procedures and arrangements related to investors' rights and complaints handling;
- information in relation to the tasks performed by the facilities in a durable medium;
- the latest sales prospectus, the articles of association, the annual and semi-annual reports, as well as the key information documents.

FOR INVESTORS IN UNITED KINGDOM

Jupiter Asset Management Ltd, The Zig Zag Building, 70 Victoria Street, London, SW1E 6SQ, United Kingdom